

## Performance and risk statistics<sup>1</sup>

	Fund	Benchmark	Outperformance
1 year	16.1%	11.7%	4.4%
2 years	21.9%	19.1%	2.8%
5 years	-	-	-
Since inception	21.0%	18.3%	2.7%

All performances annualised

	Fund	Benchmark
Annualised deviation	10.2%	11.7%
Sharpe ratio	1.4	1.0
Maximum gain*	18.6%	18.2%
Maximum drawdown*	-3.7%	-6.4%
% Positive months	68.0%	64.0%

\*Maximum % increase/decline over any period

Cumulative performance since inception



**Portfolio manager** Abdulazeez Davids

**Fund category** Domestic - Equity - General

**Fund objective**

A Sharia compliant fund that aims to provide steady capital growth and a total portfolio return that is better than the average general equity fund.

**Risk profile**



**Suitable for**

Muslim investors seeking a Sharia-compliant portfolio of South African equities, who are in their wealth accumulation phase. Investors would be able to withstand short-term market fluctuations in pursuit of maximum capital growth over the long term.

**Benchmark**

Domestic Equity General funds mean

**Launch date**

13 July 2009

**Fund size**

R102.5 million

**NAV**

148.38 cents

**Distribution dates**

30 June, 31 December

**Last distribution**

30 June 2011: 0.31 cpu

**Minimum investment**

Lump sum: R5 000; Debit order: R500

**Fees (excl. VAT)<sup>2</sup>**

Initial fee: 0.00%  
Financial adviser fee: max 3.00%  
Ongoing advice fee: max 1.00% pa  
Annual management fee: 1.00%

**TER<sup>3</sup>**

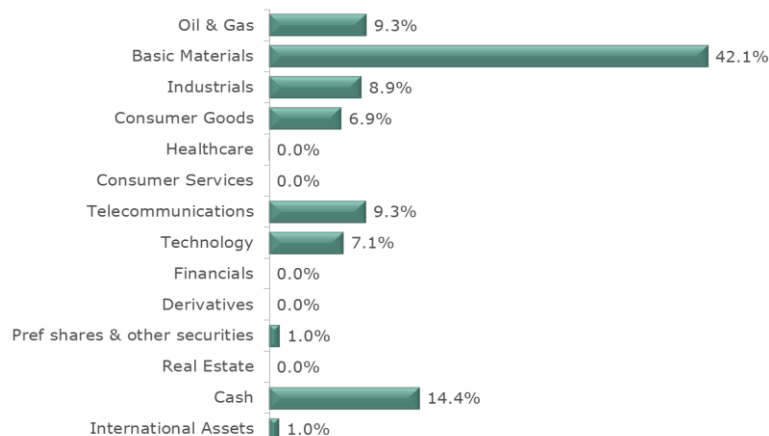
1.39% per annum

**Sharia advisory and supervisory board**

Members: Sheigh Mohammed Tauha Karaan  
Mufti Zubair Bayat  
Mufti Ahmed Suliman

Unconventional thinking. Superior performance

## Effective asset allocation exposure



## Top ten holdings

	% of fund
Sasol	9.3
MTN	8.0
Tongaat Hulett	5.7
Mondi	5.5
African Rainbow Minerals	4.8
BHP Billiton	4.3
AECI	4.1
Mustek	3.4
Datatec	3.3
Assore	3.2
<b>Total</b>	<b>51.6</b>

The Kagiso unit trust range is offered by Kagiso Collective Investments Limited ('Kagiso') registration number 2010/009289/06, a member of the Association for Savings and Investment SA (ASISA). Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily an indication of future performance. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Unit trust prices are calculated on a net asset value (NAV) basis, which is the total value of assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertificated Securities Tax, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. Instructions must reach Kagiso Collective Investments before 14:00 to ensure same day value. Fund valuations take place at approximately 15:00 each business day and forward pricing is used.

<sup>1</sup> Performance is quoted from Morningstar as at month-end for a lump sum investment using Class A NAV prices with income distributions reinvested. Performance figures are quoted after the deduction of all costs incurred within the fund.

<sup>2</sup> A schedule of maximum fees and charges is available on request and on our website. Fees and incentives may be paid, and if so, are included in the overall costs.

<sup>3</sup> The TER is calculated as a percentage of the average NAV of the portfolio incurred as charges, levies and fees in the management of the portfolio for a rolling 12-month period to end June 2011. A higher TER ratio does not necessarily imply a poor return nor does a low TER imply a good return. The current disclosed TER cannot be regarded as an indication of future TER's.